Key Highlights for 1Q 2025

GDP grew by 4.4%

What are the factors supporting growth?

Sustained household spending
Private Consumption: 5% (4Q 2024: 5.3%)

Steady expansion in investment activities
Gross Fixed Capital Formation: 9.7% (4Q 2024: 11.8%)

Continued growth in external demand
Exports of Goods and Services: 4.1 % (4Q 2024: 8.7%)

Continued improvement in the labour market

Unemployment Rate
3.1%
(4Q 2024: 3.2%)

Private Sector Nominal Wages
3.3%
(4Q 2024: 3.1%)

Headline inflation moderated to 1.5%

What are the key factors affecting inflation?

Lower utilities inflation, due to dissipated effects from higher tariff in 2024
Utilities inflation: 3%
(4Q 2024: 18.1%)

Lower mobile communication services inflation, following price reductions for selected postpaid plans
Mobile communication services inflation: -13.5%
(4Q 2024: -10%)

Higher rental inflation
Actual rentals paid by tenants inflation: 2.1%
(4Q 2024: 1.7%)

The ringgit remained stable against currencies of trade partners

Ringgit NEER
0.01%
(4Q 2024: -3.4%)

US Dollar Index
-4.1%
(4Q 2024: 7.6%)